



INTERNATIONAL FINANCIAL REPORTING
FOR NON PROFIT ORGANISATIONS

2024

IFR4NPO's OVERVIEW OF 2024



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January 2024

Country outreach: Visited key countries in Africa, Asia, Latin America and held a successful Africa Regional Consultation event in Nairobi - 30 people from 12 countries.

Exposure Draft 2: Continued active public consultation on ED2, supported by 7 webinars and 9 videos to encourage global feedback.

Governance strengthened: Welcomed three new members to the INPAG Governance Group, ensuring diverse and credible oversight.



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February 2024

PAFA Roundtable: Samantha Musoke presented at “The Africa We Want” event, hosted by the Pan African Federation of Accountants, the African Union, and The World Bank.



March 2024

ED2 closed: The consultation period ended on 15 March, achieving 140 responses from 49 countries and extensive website activity - 37,000 visits and 2,700 event registrations.

New volunteers: Welcomed five new Country Champions and a Technical Advisory Group member.



April 2024

Kampala: Humentum's CEO, Christine Sow met members of the Uganda National NGO Forum to hear about their struggles with donor reporting complexities and inconsistent IFRS interpretations.

Kigali: At the East African Congress of Accountants (EACOA) in Rwanda, our well received session underscored the importance of INPAG Practice Guide 1 for reporting to donors.



May 2024

Introduced the 'Support Us' campaign to encourage endorsements for the goals of INPAG.

ED3 published: Together with AI supported explainer videos in English, French and Spanish.



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June 2024

Donor Statement of Support: signed by USAID, World Bank, FCDO, Global Affairs Canada, The Global Fund, Open Society Foundations, Children's Investment Fund Foundation, The Oak Foundation and African Development Bank (AfDB).

www.ifr4npo.org/donor-statement-of-support/



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Samantha Musoke

Project Director IFR4NPO, Humentum



Oyebisi B. Oluseyi

Executive Director, Nigeria Network of NGOs



Sophia Hernández

Program Officer, BUILD, Ford Foundation



July 2024

Podcast: Hosted non-accountants from the Ford Foundation and Nigeria NGO network reflect on the ground breaking proposals in ED3

ED3 Webinar Series: 5 webinars with 1,219 registrations.



August 2024

Asia ED3 Consultation Event: Held in Kuala Lumpur, with participation from stakeholders in Japan, Nepal, Indonesia, Bhutan, India, Bangladesh, the Philippines, and Malaysia.



September 2024

Technical Advisory Group Meeting: Convened for a 2-day meeting in London to discuss feedback from the EDs.

INPAG One-Pager: Published a concise summary to aid understanding and adoption.

ED3 closed: The consultation period ended on 30 September with 192 responses from individuals and organisations across 55 countries.



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IFR4NPO

Non-profit Organizations

6,000



October 2024

LinkedIn milestone: Reached 6,000 followers highlighting growing interest and engagement.



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November 2024

INPAG in the Spotlight: Featured in Devex and Alliance Magazine.

AASB makes use of INPAG: The Australian Accounting Standards Board used INPAG as a key reference document in developing its ED for a simpler Not-for-Profit reporting framework.



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December 2024

Thank you for giving us the perfect gift - **'Support Us'**.

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**HAPPY
NEW
YEAR**

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